INTEREST RATES AND PERFORMANCE OF SACCOS

(A CASE STUDY OF HARAMBEE SAVINGS AND CREDIT CO-OPERATIVE SOCIETIES)

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THIS IS A RESEARCH PROJECT SUBMITTED FOR THE PARTIA FULFILLMENT OF THE AWARD OF MARKS FOR THE DIPLOMA IN BUSINESS MANAGEMENT SCHOOL OF CONTINUING AND DISTANCE EDUCATION UNIVERSITY OF NAIROBI

Date June/2012
DECLARATION

I declare that this is my original research work and it has never been submitted to any university or institution for an award of Diploma or Craft.

PRESENTED BY       LANGAT KIBET DAVID

SIGNATURE:    DATE: 25th July 2012

This work has been submitted under my supervision as the university lecturer

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ABSTRACT

The research study was carried out with an aim of establishing effects of liberalization of interest rates in Union Sacco’s. The researcher had to identify the problem and phase it has question for research to be easier. How does liberalization of interest rate contribute to performance of urban Sacco’s. The question allowed to be understandable and clearly.

Through questionnaires, interviews, schedules, review of related literature, this study aimed to bring limelight to the effectiveness and performance of urban Sacco’s. The researchers was able to carry out a successful interview and collect the needed information that is background of the societies, number of employees, data necessary for the title under the study organization structures and also objectives of the societies.

The researcher carried out its analysis by undertaking the benefit accrued by the organization in carrying out liberalization of interest rates. The analysis was presented in bar graphs, tables and pie charts.

This created a feeding of content among the members and they retained interest and confidence in the organizations.

During the research/encountered some problems of the interviewees who were not cooperative in information provision. It was also difficult in getting appointment which was made for me to visit the organizations and interview the personnel concerned.

Financial problem was a stumble i.e. transport and statement.